

Accounting Information For Business Decisions

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Accounting Information for Business Decisions ACG2062 Dr. Wendy Achilles, CPA Week 1 Project 11/02/2020 By: Kenia Calero Excel will be an outstanding option for Small Builders, Inc; There are many business applications like decision support tools.

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Accounting information is the lifeblood of the organization as it facilitates and influences operational and strategic decisions intended to achieve organizational goals. Organizations benefit from three decision-oriented roles of accounting: measurement, control, and communication. This course provides an introduction to accounting's measurement role inside of an organization and how accountants communicate information that helps managers and employees make operational decisions.

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While it may sound trivial, knowing how much it costs to make a product is extremely useful information about your business. Often, small-business owners do not realize how expensive production can...

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Managerial accounting is very effective in highly competitive and fast-paced business environments where quick decisions need to be made. These decisions might have to do with a sales tactic, budgeting or cash flow management. Managerial accounting will use operational data to make sense of the situation quickly.

~~What Is Managerial Accounting and How It Helps Managers?~~

Business managers need accounting information to make sound leadership decisions. Owners and investors hope for profits that may eventually lead to distributions from the business (e.g., "dividends"). Creditors are always concerned about the entity's

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ability to repay its obligations. Governmental units need information to tax and regulate.

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The second edition of Accounting: Information for Business Decisions is designed to lead students through the real-world business cycle and how accounting information informs the decision making...

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To make a decision, it has to be based on genuine facts and figures. For deciding every level of management, information is crucial. Accounting gives management information regarding the financial position of the business, such as; profit and loss, cost and earnings, liabilities and assets, etc.. That is why the importance of accounting in business is very large.

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