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Economic activity is determined by effective demand, which is typically insufficient to generate full employment and full utilisation of capacity. Fluctuations in effective demand are mostly due to changes in investment expenditures, which are in turn strongly affected by expectations.

Post-Keynesian Economics | Exploring Economics

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Economics Concept Introduction Demand and supply curve: Demand and supply curve represents the relationship between the quantities of product a supplier supplies in the market and quantity of product a consumer demand. The point where the supply and demand curves meet is referred to as the equilibrium price.

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