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A renewal (counting) process {N(t), t ? 0} is a nonnegative integer-valued stochastic process that registers the successive occurrences of an event during the time interval (0, t), where the time durations between consecutive events are positive, independent, identically distributed random variables. Presently, the subject is viewed as the study of general functions of independent, identically distributed, nonnegative random variables representing the successive intervals between renewals.

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